

# FISCAL NOTE

## SB 1632 - HB 1610

April 10, 2003

**SUMMARY OF BILL:** Authorizes the Secretary of State to create three consumer affairs offices to protect the consuming public and legitimate business enterprises from those who engage in unfair or deceptive acts or practices in the conduct of any trade or commerce in part or wholly within the state. Such offices are to be located in Memphis, Nashville and Knoxville.

### ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$102,000 One-Time  
\$783,000 Recurring**

This estimate assumes that the creation of these three offices will be in addition to the Division of Consumer Affairs in the Department of Commerce and Insurance.

	Nashville		Memphis		Knoxville	
	<u>One-Time</u>	<u>Recurring</u>	<u>One-Time</u>	<u>Recurring</u>	<u>One-Time</u>	<u>Recurring</u>
Salaries	\$	\$173,388	\$	\$173,388	\$	\$173,388
Benefits		41,613		41,613		41,613
Office Expen.	34,000	46,100	34,000	46,100	34,000	46,100
Totals	<u>\$34,000</u>	<u>\$261,101</u>	<u>\$34,000</u>	<u>\$261,101</u>	<u>\$34,000</u>	<u>\$261,101</u>

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director